

**GTL Limited**

Registered Office: "Global Vision", Electronic Sadan - II, MIDC, TTC Industrial Area,
Mahape, Navi Mumbai - 400 710, Maharashtra, India. | Tel: +91 22 2761 2929 | Fax: +91 22 2768 9990
Email: gtlshares@gtllimited.com | Website: www.gtllimited.com | CIN: L40300MH1987PLC045657

**EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

		(₹ lakhs unless otherwise stated)		
Particulars		Quarter ended 31-Mar-23	Year ended 31-Mar-23	Year ended 31-Mar-22
		Audited	Audited	Audited
1	Total Income from operations	5,590.27	19,201.27	19,835.24
2	Net Profit / (Loss) for the period (before tax, exceptional and / or extraordinary items)	1,669.17	(4,322.28)	(1,778.41)
3	Net Profit / (Loss) for the period before tax (after exceptional and / or extraordinary items)	1,669.17	5,721.05	43,187.02
4	Net Profit / (Loss) for the period after tax (after exceptional and / or extraordinary items)	1,669.17	5,721.05	43,187.02
5	Total Profit / (Loss) for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,697.32	5,709.20	43,149.22
6	Paid up equity share capital (face value of ₹ 10 per share)	15,729.68	15,729.68	15,729.68
7	Reserves (excluding Revaluation Reserves) as shown in the audited Balance Sheet of the previous year	N.A.	(638,928.11)	(644,637.31)
8	Earnings Per Share (EPS) (for continuing and discontinued operations) (Face value of ₹ 10/- each)*	1.06	3.63	27.45
*Basic & Diluted, not annualized				

Notes:

- 1 The above financial results and the notes thereto have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 24, 2023.
- 2 The financial results for the quarter and year ended March 31, 2023 are in compliance with Indian Accounting Standard (Ind –AS) notified by the Ministry of Corporate Affairs (as amended) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. Modified opinion of the Auditor - As mentioned in Note No. 8 to the Statement (refer full format of the financial results as stated in Note 4 below), the Company has neither paid nor provided interest on its borrowings during the financial year. Had such interest been recognised, the finance cost and interest liability for the year ended March 31, 2023 would have been more by ₹ 41,769.32 Lakhs. Consequently, the reported profit after Other Comprehensive Income by the Company for the year ended March 31, 2023 would have been a loss of ₹ 36,060.12 Lakhs. The Earnings per Share (EPS) would have been Negative ₹ 22.92.
4. The above is an extract of the detailed format of the quarterly financial results filed with the Stock Exchanges under Regulation 33 / 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and the Company's website www.gtllimited.com.

For GTL Limited,

Sunil S. Valavalkar
Whole-time Director
(DIN: 01799698)

Date: May 24, 2023

Place: Mumbai


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Sunil S. Valavalkar
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